What you **need to know** about Home Owners Insurance

Your homeowner's insurance must meet a few key requirements. Here's a quick guide to help you make sure your policy checks every box.

Who's Covered & What's Listed

Your policy must show the following:
All borrowers must be listed as the insured. Your policy must include the mortgagee clause exactly as:
Republic State Mortgage Co. ISAOA/ATIMA
815 Hawthorne St, Houston, TX 77006
+ RSMC Loan Number

How Much Coverage You Need

Your policy must meet one of the following:
Coverage equal to at least the loan amount, **or** Coverage amount verified by an RCE (Replacement Cost Estimator), **or** Policy states Guaranteed / 100% Replacement Cost (meaning it will be fully rebuilt after total loss).

What the Policy Must Include

Must include windstorm, hurricane, hail, and other standard perils. If any of those are excluded, a **separate policy** must cover them. **Effective date** must be on or before the loan funding date. Your insurance must be **finalized 7 days prior** to closing.

Deductible Limits by Loan Type

Conventional / FHA / VA: up to 5% of the policy amount

USDA: lesser of $1,000 or 1% of policy amount

Special programs / DPA: check with your Loan Officer

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